

**ST. MARY'S COUNTY  
NOTICE OF A PROPOSED REAL  
PROPERTY TAX INCREASE**

The Commissioners of St. Mary's County proposes to increase real property taxes.

1. For the tax year beginning July 1, 2021, the estimated real property assessable base will increase by 2.3%, from \$12,836,332,294 to \$13,127,728,149.

2. If St. Mary's County maintains the current tax rate of \$.8478 per \$100 of assessment, real property tax revenues will increase by 2.3% resulting in \$2,470,454 of new real property tax revenues.

3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$.829, the constant yield tax rate.

4. The County is considering not reducing its real property tax rate enough to fully offset increasing assessments. The County proposes to adopt a real property tax rate of \$.8478 per \$100 of assessment. This tax rate is 2.3% higher than the constant yield tax rate and will generate \$2,470,454 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 6:30 p.m. on April 27, 2021 at the CSMC Meeting Room, Chesapeake Building, 41770 Baldrige Street, Leonardtown, MD 20650. The hearing is open to the public, and public testimony is encouraged.

Persons with questions or wanting additional information regarding this hearing may call (301) 475-4200 extension \*1203, refer to the Public Hearing Notice at [www.stmarysmd.com](http://www.stmarysmd.com), and/or visit St. Mary's County Finance Office, Chesapeake Building, 41770 Baldrige Street, Leonardtown, Maryland 20650

Written comments may be submitted on or before May 4, 2021 to: Commissioners of St. Mary's County, P.O. Box 653, Leonardtown, MD 20650, or to [csmc@stmarysmd.com](mailto:csmc@stmarysmd.com).