LENGTH OF SERVICE AWARDS PROGRAM (LOSAP) (Friday, February 22, 2019)
Generated by Eleanor Abell on Wednesday, March 13, 2019

1. CALL TO ORDER

Meeting called to order at 10:31 am.

2. ROLL CALL

Members present
Rebecca Bridgett
Mary Ann Murray
Jeannett Cudmore
Catherine Pratson
Jody Quasney, Recorder
Absent: Commissioner Michael L Hewitt

A. Motion to Accept Agenda

I'll make a motion to accept the agenda.

Motion by Jeannett Cudmore, second by Mary Ann Murray.
Final Resolution: Motion Carries
Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

B. Motion to Approve Meeting Minutes - November 30, 2018

I'll make a motion to approve the minutes for the Length of Service Program for the Friday, November 30, 2018 meeting.

Motion by Catherine Pratson, second by Mary Ann Murray.
Final Resolution: Motion Carries
Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

3. PRESENTATION

A. Asset Strategy Portfolio Update

Reviewed the 4th quarter ending December 31, 2018 LOSAP Trust Quarterly Investment Analysis. Reviewed the asset allocation noted on page 3 of the Investment Analysis. Discussed the performance as noted on page 2 of the Investment Analysis report, specifically the advantage of having some cash in a down market. Concluded the review and discussion with the Market Value Update report dated February 20, 2019.

No recommended changes at this point.

4. COMMITTEE REPORTS

A. Plan Administrator's Report
Plan Administrator read the Plan Administrator's Report.

I'll make a motion to accept the Plan Administrator's Report

Motion by Mary Ann Murray, second by Catherine Pratson.
Final Resolution: Motion Carries
Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson

5. OLD BUSINESS

A. BoardDocs - Open Meetings Act

Discussed on how to handle proprietary information and the communication moving forward with the Commissioners.

6. NEW BUSINESS

A. Certificate of Appreciation - Mary Ann Murray

7. ADJOURN

A. Motion to Adjourn Meeting

I'll make a motion to adjourn the meeting.

Motion by Jeannett Cudmore, second by Mary Ann Murray.
Final Resolution: Motion Carries
Yea: Rebecca Bridgett, Mary Ann Murray, Jeannett Cudmore, Catherine Pratson