

# Tax Rates

	St. Mary's County	Maryland
<p><b>Corporate Income Tax (2010)</b></p> <p>Base – Federal taxable income.</p>	none	8.25%
<p><b>Personal Income Tax (2010)</b></p> <p>Base – Federal adjusted gross income.</p> <p>*Graduated rate peaking at 6.25% on taxable income over \$1 million.</p>	3.00%	2.0%-6.25%*
<p><b>Sales and Use Tax (2010)</b></p> <p>Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&amp;D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale.</p>	none	6.0%
<p><b>Real Property Tax (FY 10)</b></p> <p>Effective rate per \$100 of assessed value. In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county. In an incorporated area, a municipal rate will also apply.</p>	\$0.857	\$0.112
<p><b>Business Personal Property Tax (FY 10)</b></p> <p>Rate per \$100 of depreciated value. Exempt – manufacturing and R&amp;D machinery, equipment, materials and supplies; manufacturing, R&amp;D, and warehousing inventory. In an incorporated area, a municipal rate will also apply.</p>	\$2.143	none

Source: Maryland State Department of Assessments and Taxation; Comptroller of the Treasury.